

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 APRIL 2013**

	UNAUDITED AS AT 30/04/2013 RM'000	AUDITED AS AT 30/04/2012 RM'000 (restated)	AUDITED AS AT 01/05/2011 RM'000 (restated)
ASSETS			
Non-current assets			
Property, plant and equipment	115,365	118,048	117,691
Leasehold land use rights	1,115	1,231	1,346
Investment properties	13,739	13,953	14,165
Available-for-sale financial assets	4,129	2,835	900
Deferred tax assets	88	93	36
	<u>134,436</u>	<u>136,160</u>	<u>134,138</u>
Current assets			
Inventories	19,894	17,221	18,867
Trade and other receivables	36,731	28,865	24,210
Tax recoverable	349	384	1,205
Cash and cash equivalents	64,863	56,591	55,351
	<u>121,837</u>	<u>103,061</u>	<u>99,633</u>
TOTAL ASSETS	<u><u>256,273</u></u>	<u><u>239,221</u></u>	<u><u>233,771</u></u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share Capital	80,000	80,000	80,000
Reserves attributable to capital	4,524	4,638	4,564
Retained profits	145,659	129,575	123,831
Total equity	<u>230,183</u>	<u>214,213</u>	<u>208,395</u>
Non-current liabilities			
Retirement benefits obligations	1,533	1,412	1,308
Deferred tax	15,709	15,984	15,977
	<u>17,242</u>	<u>17,396</u>	<u>17,285</u>
Current Liabilities			
Trade and other payables	7,120	7,298	7,829
Retirement benefits obligations	85	52	67
Current tax liabilities	1,643	262	195
	<u>8,848</u>	<u>7,612</u>	<u>8,091</u>
Total liabilities	<u>26,090</u>	<u>25,008</u>	<u>25,376</u>
TOTAL EQUITY AND LIABILITIES	<u><u>256,273</u></u>	<u><u>239,221</u></u>	<u><u>233,771</u></u>
Net assets per share (RM)	<u>2.88</u>	<u>2.68</u>	<u>2.60</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the attached accompanying explanatory notes to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2013**

(The figures have not been audited)

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER 30/04/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2012 RM'000 (restated)	CUMULATIVE QUARTER CURRENT PERIOD TO DATE 30/04/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2012 RM'000 (restated)
Revenue	54,697	56,193	222,746	200,548
Cost of sales	<u>(39,665)</u>	<u>(41,741)</u>	<u>(160,125)</u>	<u>(155,452)</u>
Gross profit	15,032	14,452	62,621	45,096
Other income	664	565	2,665	2,871
Operating expenses	(6,122)	(5,528)	(22,836)	(19,371)
Finance costs	-	-	-	-
Profit before tax	9,574	9,489	42,450	28,596
Income tax expense	<u>(2,442)</u>	<u>(749)</u>	<u>(10,366)</u>	<u>(6,852)</u>
Profit for the year	<u>7,132</u>	<u>8,740</u>	<u>32,084</u>	<u>21,744</u>
Other comprehensive income				
Fair value (loss)/gain on available-for-sale investment	102	(89)	(114)	74
Revaluation surplus on assets, net of tax	-	-	-	-
	102	(89)	(114)	74
Total comprehensive income for the year	<u>7,234</u>	<u>8,651</u>	<u>31,970</u>	<u>21,818</u>
Profit for the period attributable to:				
Equity holders of the parent	7,132	8,740	32,084	21,744
Non-controlling interests	-	-	-	-
	<u>7,132</u>	<u>8,740</u>	<u>32,084</u>	<u>21,744</u>
Total comprehensive income for the period attributable to:				
Equity holders of the parent	7,234	8,651	31,970	21,818
Non-controlling interests	-	-	-	-
	<u>7,234</u>	<u>8,651</u>	<u>31,970</u>	<u>21,818</u>
Earnings per share (sen)				
(i) Basic	<u>8.92</u>	<u>10.93</u>	<u>40.11</u>	<u>27.18</u>
(ii) Fully diluted	<u>8.92</u>	<u>10.93</u>	<u>40.11</u>	<u>27.18</u>
Dividends per share (sen)	<u>-</u>	<u>-</u>	<u>20.00</u>	<u>20.00</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 APRIL 2013**

(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM '000
	Share Capital RM '000	Share Premium RM '000	Revaluation Reserves RM '000	Fair value Reserves RM '000	Distributable Retained Profits RM '000	
12 months ended						
<u>30 April 2013</u>						
Balance as at 1 May 2012						
As previously stated	80,000	4,325	8,130	313	122,365	215,133
Effect of transition to MFRS	-	-	(8,130)	-	7,210	(920)
As restated	80,000	4,325	-	313	129,575	214,213
Total comprehensive income for the year	-	-	-	(114)	32,084	31,970
Distribution of dividends - 30.04.2012	-	-	-	-	(16,000)	(16,000)
Balance as at 30 April 2013	80,000	4,325	-	199	145,659	230,183
12 months ended						
<u>30 April 2012</u>						
Balance as at 1 May 2011						
As previously stated	80,000	4,325	7,450	239	116,464	208,478
Effect of transition to MFRS	-	-	(7,450)	-	7,367	(83)
As restated	80,000	4,325	-	239	123,831	208,395
Total comprehensive income for the year	-	-	-	74	21,744	21,818
Distribution of dividends - 30.04.2011	-	-	-	-	(16,000)	(16,000)
Balance as at 30 April 2012	80,000	4,325	-	313	129,575	214,213

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 APRIL 2013**

(The figures have not been audited)

	12 months ended 30 April	
	2013	2012
	RM'000	RM'000
		(restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	42,450	28,596
Adjustments for:		
Depreciation of property, plant and equipment	9,122	9,336
Depreciation of investment properties	214	212
Amortisation of leasehold land use rights	115	115
Unrealised (gain)/loss on foreign currency translations	(329)	(121)
Provision for retirement benefits	194	161
Property, plant and equipment written off	-	-
Inventories written off	203	219
Bad debts written off	2	36
Gain on derecognition of available-for-sale investments	-	(214)
Interest income	(1,676)	(1,580)
Rental income from investment properties	(164)	(314)
Dividend income	(159)	(107)
(Gain)/loss on disposal of property, plant and equipment	(7)	7
Operating profit before working capital changes	<u>49,965</u>	<u>36,346</u>
Changes in working capital		
Inventories	(2,875)	1,426
Receivables	(7,732)	(4,648)
Payables	(179)	(531)
Cash generated from operations	<u>39,179</u>	<u>32,593</u>
Interest received	1,676	1,592
Income taxes refunded	623	-
Income taxes paid	(9,814)	(6,015)
Payment of retirement benefits	(40)	(72)
Net cash generated from operating activities	<u>31,624</u>	<u>28,098</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of available-for-sale investments	-	808
Rental received from investment properties	164	314
Dividends received	130	107
Purchase of available-for-sale investments	(1,408)	(2,455)
Purchase of property, plant and equipment	(6,439)	(7,587)
Purchase of leasehold land use rights	-	(2,116)
Proceeds from disposal of property, plant and equipment	8	3
Net cash used in investing activities	<u>(7,545)</u>	<u>(10,926)</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Dividends paid	(16,000)	(16,000)
Net cash used in financing activity	<u>(16,000)</u>	<u>(16,000)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	8,079	1,172
Currency translation differences	193	68
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>56,591</u>	<u>55,351</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>64,863</u></u>	<u><u>56,591</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements)